

	GOVERNMENT OF ANTIGUA AND BARBUDA DEPARTMENT OF MARINE SERVICES AND MERCHANT SHIPPING (ADOMS) Circular 07 001-04 Registration of Antiguan and Barbudan ships in the ownership of an external company registered or continued under the Companies Act 1995	Document	Circ. 07 001-04
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		Reference	Antigua and Barbuda Merchant Shipping Act 1998 (as amended) Cap. 28, Sect. 9

Circular letter to

All companies and parties interested in the registration of ships under the flag of Antigua and Barbuda

Registration of Antiguan and Barbudan Ships
Antigua and Barbuda Merchant Shipping Act 1998 (as amended) Cap. 28, Sect. 9

1. General

- .1 This Circular provides information that the Antigua and Barbuda Merchant Shipping Act 1998 (as amended), Cap. 28, Sect. 9 was amended by Amendment No. 19 of 2002 and Amendment No. 17 of 2003.
- .2 Both amendments enable an external company registered or continued under the Antigua and Barbuda Companies Act 1995 (i.e. non-Antiguan and Barbudan companies, foreign companies with limited liability and limited partnerships) to become the owner of an Antiguan and Barbudan ship.
- .3 The recent amendments provide the legislation for more flexible and competitive ownership requirements under the Antigua and Barbuda Merchant Shipping Act 1998 (as amended).
- .4 Under the amended Section 9 of Cap.28, a ship shall not be deemed to be an Antiguan and Barbudan Ship unless:

She is owned wholly by persons to whom one of the following descriptions applies:

- (i) citizen of Antigua and Barbuda;
 - (ii) public bodies of Antigua and Barbuda;
 - (iii) authorized public bodies corporate;
 - (iv) a corporation registered under the International Business Corporation Act;
 - (v) an external company registered or continued under the Companies Act
- .5 The owner of any ship which is registered as an external company under the Companies Act and secures and maintains registration of that ship in Antigua and Barbuda shall be exempted from the payment of income tax, capital gains tax and other direct tax or impost that may be levied or collected in Antigua and Barbuda in respect of his shipping business for fifty years.
 - .6 The Department of Marine Services and Merchant Shipping of Antigua and Barbuda is available for further information.